



महाराष्ट्र MAHARASHTRA

2020

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प्रधान मुद्रांक कार्यालय, मुंबई  
प.म.निक. ७०००००२  
27 JUL 2021  
सक्षम अधिकारी

श्री. दि. क. गवई

### MEMORANDUM OF UNDERSTANDING ON EXCHANGE OF FACULTY

This Memorandum of Understanding (MoU) is effective as of 27-7-2021 (Effective Date) to establish collaboration between CWC, Clara's College of Commerce, Yari Road, Versova, (Andheri W) Mumbai-400061, India, here in after referred to as Clara's College of Commerce of the FIRST PARTY

And

M V Mandali's Colleges of Commerce & Science, Off Veera Desai Road, Andheri West, Mumbai-400058, India, hereinafter referred to as MVM College, of the SECOND PARTY

for the purpose of exchange of faculty. The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.





Nothing in this Memorandum shall be construed as creating any legal relationship between the institutes. This Memorandum is a statement of intent to foster genuine and mutually beneficial collaboration.

#### Article 7 : VALIDITY

The Memorandum shall remain in force for a period of **THREE YEARS** commencing from effective date. Institutions may extend the term by written agreement signed by both after review.

#### Article 8: AMENDMENTS/MODIFICATIONS

This MoU may be amended or modified by a written agreement signed by the representatives of both institutes.

#### Article 9 : TERMINATION

Either institution may terminate the MoU by giving written notice of **six months** in advance to the other institution. Once terminated, neither Clara's College nor MVM College will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, Clara's College MVM College will ensure that the provisions of this Memorandum shall continue to apply to all activities in progress until their completion.

Any controversy, dispute or difference in relation to this MoU, shall be resolved amicably by both Universities. / Institutions/ Colleges.

Clara's College of Commerce and MVM College welcome the establishment of this Memorandum for cooperation and jointly agree to the provisions as set out above.

Signed for Clara's College of Commerce,

Principal

Claras College of Commerce

Yari Road, Versova,

Andheri (W), Mumbai-400 061

Clara's College of Commerce

Yari Road, Versova,

Andheri (West)

Mumbai- 400061, India

Date 27.7.2021.



Signed for MVM College  
Principal  
M V Mandali's Colleges Of Commerce & Science

MVM Educational Campus Marg,

Off. Veera Desai Road, Andheri (West).

Principal, Mumbai-400058

M V Mandali's Colleges of Commerce & Science

Off Veera Desai Road, Andheri West,  
Mumbai- 400058, India

Date 27.7.2021

